

Services provided by Auxiliatus Limited - Reporting systems

Most businesses produce monthly management accounts, yet business owners are often frustrated by the lack of usable information these accounts produce. We work with you and your finance team to discuss and provide practical examples of the use of summarised dashboards as part of your financial systems. ***You only need the key information that enables decisions to be made, not masses of data which does not generate a call to action.***

A properly designed monthly dashboard can help answer these commonly asked questions:

- What do these results mean and if these results continue, where will I be at the end of the financial year?
- Why do I have no cash even though I made a profit?
- Where am I making or losing money and where can I improve my business?
- What is the maximum sustainable sales growth the business can attain this year?
- What is the financial impact on cash flow and profit if I change the price/volume or other key driver of my business?
- What funding is required to achieve my desired future growth?

It's not that you produce financial results each month, the key factor is how well you use that information to continuously understand and improve your business.

Some areas where I have assisted business owners improve the reporting in their business include:

1. Develop capacity models which facilitate staff & work flow planning, and subsequent reporting/analysis on results achieved
2. Produce Dashboards which summarise key business results in easy to read graphical formats
3. Ensure stakeholders receive the information they require and highlight how well risks are managed
4. Give confidence to business owners that they are making progress, including ratio analysis on the key areas of the business
5. Provide focus to business owners on the big strategic issues, for example, "what is happening in the market place?"
6. Determine criteria for large investment decisions, allowing a future evaluation of "did we achieve what we wanted from this?"



With over twenty years experience helping business owners improve their results, I am an independent business consultant specialising in the start-up and Private Enterprise market. I provide value to these businesses by delivering targeted and objective business advice.

Contact me today to see where I can help you

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What does "Good" reporting look like?

Without timely, accurate and meaningful reporting a piece of your Governance puzzle is missing

Your reporting system should produce information that owners can use to make great decisions, including financial effects of past events, relevant non-financial information and forward-looking predictions of expected profits and cash flow requirements

Accurate and meaningful reporting gives business owners the confidence to make informed and accurate decisions

Relevant

- Focused financial report of one to three pages in length. A good report will summarise the issues and highlight the overall position, making use of graphs and charts to replace lengthy tabular information where appropriate.

Integrated

- Activity data linked to financial performance. Variances calculated and explained. The report should integrate non-financial and financial reporting.

In perspective

- Abbreviated Profit and Loss account shows period and cumulative positions with highlighted variances against budget. Major variances adequately explained. Trend analysis included. Full-year projections updated.

Timely

- Report available within the third working week after month end.

Reliable

- Every key issue identified with sufficient explanation.

Comparable

- Consistent style across reports. Performance indicators used to illustrate trends in liquidity, asset utilisation, etc. Comparison with budget/previous year.

Clear

- Appropriate use of graphs, colour-coding and clear chapter headings.